

# Short-Term Investment Fund II

All information is as of 6-30-24 unless otherwise indicated. Information is subject to change.

## Key facts

CUSIP	01988T803
Inception date	5-22-23
Total expense ratio	0.090%
Total fund assets	\$1.4 billion
Fund sponsor and manager	SEI Trust Company
Underlying manager	BlackRock Institutional Trust Company, N.A.

## Performance

Current yield as of 6-30-24

	7-day SEC yield (%)
	5.46
Month	30-day current yield (%)
July 2023	5.30
August 2023	5.47
September 2023	5.49
October 2023	5.50
November 2023	5.53
December 2023	5.57
January 2024	5.53
February 2024	5.51
March 2024	5.50
April 2024	5.48
May 2024	5.47
June 2024	5.46

Average annual total returns (%) as of 6-30-24

1 year	3 year	5 year	10 year	Since Inception
5.64	-	-	-	5.62

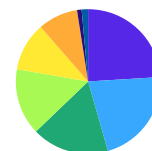
## Principal investment strategies

The Fund seeks to provide investors with a competitive rate of return and a high level of stability of principal and liquidity. The Fund seeks to maintain a constant unit value of \$1.00. The Fund will pursue its investment objective through active management of a diversified portfolio of money market instruments with an overall dollar-weighted average maturity of 60 days or less. The Fund will pursue its objective through investment in an underlying collective investment fund maintained by BlackRock.

## Portfolio composition<sup>1</sup>

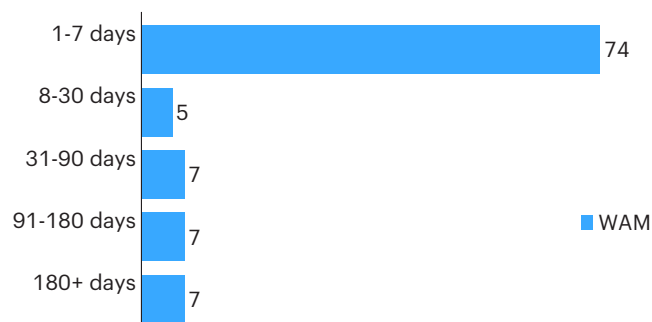
% of portfolio

- Repurchase agreements: (23.40)
- Certificate of deposit - Euro: (21.00)
- Certificate of deposit - domestic: (16.80)
- Financial company CP: (14.50)
- Asset backed CP: (10.60)
- Certificate of deposit - foreign: (8.70)
- Corporate commercial paper: (1.00)
- Municipal VRDN: (1.40)



Total : 100%

## Maturity distribution (%)



## Portfolio Characteristics

Weighted average maturity: 33 days

Weighted average life: 67 days

Daily liquid assets: 50%

Weekly liquid assets: 54%

7-day yield is based on net investment income and distributed gains or losses by the fund over the stated 7-day period. The 7-Day Current Yield and 7-Day Effective Yield of a fund are calculated in accordance with securities industry regulations and include reinvestment of both dividends and capital gains.

30-day current yields are based on net investment income and distributed gains or losses by the fund over the stated 30-day period.

Yields represent past performance and fluctuate with market conditions. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance quoted above.

**Past performance is no guarantee of future results.** Current performance may be higher or lower than that quoted. Investment return and principal value will fluctuate so that units, when redeemed, may be worth more or less than their original costs. Performance for other unit classes will differ due to different fee structures and other factors. All values are unaudited and subject to revision. All income is reinvested in the Fund and reflected in the unit value. Fund returns are reported net of the annual fund expenses, primarily including audit, custody, fund accounting and investment advisory expenses, charged to the Fund, but does not include the potential impact of taxes applicable to an investment in the fund. All investing involves risk, including the loss of principal.



## Fund disclosures

SEI Trust Company (the "Trustee") serves as the Trustee of the Fund and maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund. The Fund is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The Trust is not a mutual fund, as defined under the investment company act of 1940, as amended.

Investing in foreign debt obligations involves certain risks that may not be present in domestic issues. For example, investments in foreign and emerging markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation and differences in auditing, and other financial standards.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

1. Portfolio composition is subject to change and may have changed since the date specified.

## Definition of terms

**Daily liquid assets:** Cash, direct obligations of the U.S. government, or securities that will mature or are subject to a demand feature exercisable and payable within one business day.

**Weekly liquid assets:** Cash, direct obligations of the U.S. government, or government securities issued on authority granted by the U.S. Congress that are issued at a discount to the principal amount to be repaid at maturity and have remaining maturity of 60 days or less or will mature or are subject to a demand feature exercisable and payable within five business days.

**Weighted average life (WAL):** An average of the final maturities of all securities held in the portfolio, weighted by their percentage of total investments. The maturity of a portfolio security is the period remaining until the date on which the principal amount is unconditionally required to be paid, or in the case of a security called for redemption, the date on which the redemption payment is unconditionally required to be made. The calculation of WAL allows for the maturities of certain securities with demand features to be shortened but, unlike the calculation of WAM, does not allow shortening of the maturities of certain securities with periodic interest rate resets. WAL is a way to measure a fund's potential sensitivity to credit spread changes. WAL is subject to change and may have changed since the date specified.

**Weighted average maturity (WAM):** An average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of total investments. The maturity of a portfolio security is the period remaining until the date on which the principal amount is unconditionally required to be paid, or in the case of a security called for redemption, the date on which the redemption payment is unconditionally required to be made. WAM calculations allow for the maturities of certain securities with demand features or periodic interest rate resets to be shortened. WAM is a way to measure a fund's sensitivity to potential interest rate changes. WAM is subject to change and may have changed since the date specified.

The Short-Term Investment Fund II (the "Fund") invests in an underlying collective investment fund that is managed by BlackRock Institutional Trust Company, N.A. The Fund will not purchase securities directly, but will purchase interests in a collective investment fund for which BlackRock acts as trustee and investment manager (the "Underlying Funds"). Other collective investment funds managed by BlackRock may invest in the same Underlying Funds in which the Fund invests. To the extent that there are purchases and redemptions of units in a Fund, there will be corresponding purchases and redemptions by such Fund of interests in the Underlying Funds. Thus, the performance of the Fund should correspond closely to the performance of the Underlying Funds. The Fund's investment in the Underlying Funds involves risks similar to those of investing in a portfolio consisting of the securities in which the Underlying Funds invest.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind—including a recommendation for any specific investment, strategy, or plan.

A collective investment trust fund (CIT) is a pooled investment vehicle that is exempt from SEC registration as an investment company under Section 3(c)(11) of the Investment Company Act of 1940 and maintained by a bank or trust company for the collective investment of qualified retirement plans. The Fund is managed by SEI Trust Company, the trustee, based on the investment advice of Allspring Global Investments, the investment adviser to the trusts. Additional information can be accessed on the SEI website or [allspringglobal.com/collective](http://allspringglobal.com/collective).