# Portfolio of investments

								VALUE
Investment companies: 99.94%								
Affiliated master portfolio: 99.94 Allspring Emerging Growth Por							\$	297,526,001
Total investment companies (Co	st \$221,121,74	7)					_	297,526,001
Total investments in securities (Control of the securities) (Control of the securities						99.94 0.06 <b>100.0</b> 0	<u> </u>	297,526,001 174,520 <b>297,700,521</b>
ransactions with the affiliated Mas	ster Portfolio W	ere as follows:						
	% OF OWNERSHIP, BEGINNING OF PERIOD	% OF OWNERSHIP, END OF PERIOD	NET REALIZED GAINS (LOSSES) ON INVESTMENTS ALLOCATED FROM AFFILIATED MASTER PORTFOLIO	NET CHANGE IN UNREALIZED GAINS (LOSSES) ON INVESTMENTS ALLOCATED FROM AFFILIATED MASTER PORTFOLIO	DIVIDENDS ALLOCATED FROM AFFILIATED MASTER PORTFOLIO	INTEREST ALLOCATED FROM AFFILIATED MASTER PORTFOLIO	AFFILIATED INCOME ALLOCATED FROM AFFILIATED MASTER PORTFOLIO	VALUE, END OF PERIOD
Allspring Emerging Growth Portfolio	89.59%	89.68%	\$(7,151,314)	\$7,962,592	\$99,731	\$1,665	\$95,219	\$297,526,001

## Notes to portfolio of investments

The Fund is a feeder fund in a master-feeder structure that seeks to achieve its investment objective by investing substantially all investable assets in a separate diversified portfolio (the "affiliated Master Portfolio") of Allspring Master Trust, a registered open-end management investment company. Since the affiliated Master Portfolio directly acquires portfolio securities, the Fund acquires an indirect interest in those securities. A portfolio of investments for the affiliated Master Portfolio is included with this filing.

### Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Funds may deviate from this calculation time under unusual or unexpected circumstances.

Investments in the affiliated Master Portfolio are valued daily based on the Funds's proportionate share of the affiliated Master Portfolio's net assets, which are also valued daily.

Investments which are not valued using the method discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

#### Fair valuation measurements

At August 31, 2023, the Fund's investment in Allspring Emerging Growth Portfolio, the affiliated Master Portfolio with a substantially identical investment objective seeking, was measured at fair value using the net asset value per share (or its equivalent) as a practical expedient. At August 31, 2023, the affiliated Master Portfolio valued at \$297,526,001 does not have a redemption period notice, can be redeemed daily and does not have any unfunded commitments.

# Portfolio of investments

	SHARES	VALUE
Common stocks: 95.90%		
Communication services: 0.26%		
Media: 0.26%	40.050	Φ 070.075
Thryv Holdings, Inc. †	42,858	\$ 873,875
Consumer discretionary: 9.66%		
Automobile components: 1.29%	00.505	0.070.044
Fox Factory Holding Corp. † Visteon Corp. †	29,585 7,211	3,278,314 1,004,276
visiteoiri Corp. 1	7,211	
		4,282,590
Diversified consumer services: 1.65%		
Bright Horizons Family Solutions, Inc. †	46,445	4,385,337
Duolingo, Inc. †	7,300	1,074,268
		5,459,605
Hotels, restaurants & leisure: 4.36%		
First Watch Restaurant Group, Inc. †	211,263	4,039,349
Hilton Grand Vacations, Inc. †	137,816	6,025,315
Wingstop, Inc.	27,468	4,412,460
		14,477,124
Specialty retail: 2.36%		
Boot Barn Holdings, Inc. †	85,430	7,838,202
Consumer staples: 8.91%		
Beverages: 2.36%		
Celsius Holdings, Inc. †	29,285	5,741,032
MGP Ingredients, Inc.	17,539	2,102,926
		7,843,958
Consumer staples distribution & retail: 0.91%		
Chefs' Warehouse, Inc. †	105,433	3,009,058
Food products: 0.96%		
Freshpet, Inc. †	9,714	733,504
Simply Good Foods Co. †	67,675	2,441,714
		3,175,218
Personal care products: 4.68%		
BellRing Brands, Inc. †	39,700	1,647,550
elf Beauty, Inc. †	100,003	13,871,416
		15,518,966
Energy: 1.67%		
Energy equipment & services: 0.48%		
Helmerich & Payne, Inc.	39,400	1,575,606

Natadar Resources Co.         3,300         \$1,114,500           Instancials services: J.15%           Financials: e.2 TW.           Financials services: J.15%           Financials services: J.15%           Financial services: J.15%		SHARES	VALUE
Primarcials: 8.21%   Financials: 8.21%   Fi	Oil, gas & consumable fuels: 1.19%		
Financials: 8.21% Financials services: 3.15% Fiyuric Corp.↑ 170,611 5,899,729 I3 Verticals, Inc. Class A ↑ 54,954 1,299,662 Shift 4 Payments, Inc. Class A ↑ 54,954 10,452,833  Insurance: 5.06%  Coosehead Insurance, Inc. Class A ↑ 67,123 4,689,273 Kinsale Capital Group, Inc. 71,210,9183 Apallis Pharmaceutcials, Inc.↑ 12,109,183 Januance: 16.54% Biotechnology: 2.43% Kinsale Capital Group Plc ADR ↑ 29,793 16,764,829 Krystal Biotech, Inc. ↑ 14,835 1,846,661 Immunocore Holdings PLC ADR ↑ 14,835 1,846,661 Immunocore Holdings Inc. ↑ 14,835 1,846,661 Immunocore Holdings, Inc. ↑ 14,836 1,846,845 Immunocore Holdings, Inc. ↑ 15,846 1,846,845 Imm			
Financials 8.21%   Financials services: 3.15%   Financials services: 3.15%   170.611   5.899,729   130.6116, 129.0662   5.164   129.0662   5.16	Viper Energy Partners LP	66,000	1,836,120
Finance Corp. ↑         170,611         5,899,726           13 Verticals, Inc. Class A ↑         54,956         1,299,602           Shift Payments, Inc. Class A ↑         57,289         3,253,442           Shift Payments, Inc. Class A ↑         67,123         3,253,442           Boosehead Insurance, Inc. Class A ↑         4,689,213         4,689,213           Kinsale Capital Group, Inc.         30,377         21,109,183           Kinsale Capital Group, Inc.         20,203         1,219,183           Health care: 16,54%         20,203         1,676,452           Biotechnology: 2,43%         20,203         1,676,452           Apollis Pharmaceuticals, Inc. ↑         20,793         1,676,452           Krystal Biotech, Inc. 2         29,793         1,676,452           Krystal Biotech, Inc. 2         4,8476         1,848,661           Vericel Corp. 3         14,835         1,846,661           Vericel Corp. 4         4,8476         3,294,71           Establishment Labs Holdings, Inc. 2         4,8476         3,294,71			3,950,670
Flywire Corp. ↑         170,611         5,899,729           13 Verticals, Inc. Class A ↑         5,728         3,23,424           Shift Payments, Inc. Class A ↑         57,288         3,23,424           Insurance: 5.06%	Financials: 8.21%		
S   S   S   S   S   S   S   S   S   S			
Page	•		
Insurance: 5.06%           Goosehead Insurance, Inc. Class A ↑         4,689,213           Kinsale Capital Group, Inc.         67,123         4,689,213           Kinsale Capital Group, Inc.         12,109,138           Health care: 16.54%         3,000         875,815           Biotechnology: 2,43%         29,739         1,676,452           Krystal Biotech, Inc. ↑         29,739         1,676,452           Krystal Biotech, Inc. ↑         11,529         3,616,497           Vericel Corp. ↑         111,529         3,616,497           Yericel Corp. ↑         111,529         3,616,497           Vericel Corp. ↑         11,529         3,616,497           Establishment Labs Holdings, Inc. ↑         1,846,661         3,626,497           Inari Medical, Inc. ↑         3,424         3,229,471           IRhythm Technologies, Inc. ↑         1,700         1,700,494           Outset Medical, Inc. ↑         3,633         1,727,902           Rx Sight, Inc. ↑         1,900,802         1,900,802           Yes Disc, Inc. ↑ <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td>	· · · · · · · · · · · · · · · · · · ·		
Part	Shift4 Payments, Inc. Class A †	57,289	3,253,442
Goosehead Insurance, Inc. Class A † (Kinsale Capital Group, Inc.         67,123 (A689,218)         46,899,218         12,109,183         12,109,183         12,109,183         16,798,395         16,798,395         16,798,395         16,798,395         16,798,395         16,798,395         18,805			10,452,833
Masale Capital Group, Inc.         12,109,183           to 16,798,396           Health care: 16,54%           Biotechnology: 2,43%           Apellis Pharmaceuticals, Inc.†         20,749         875,815           Immunocore Holdings PLC ADR †         29,793         1,676,452           Krystal Biotech, Inc.†         11,62         3,661,497           Vericel Corp.†         111,52         36,619,497           Vericel Corp.†         11,50         3,661,497           Vericel Lore equipment & supplies: 9,59%         34,248         2,067,552           Establishment Labs Holdings, Inc.†         48,476         3,229,471           Inarl Medical, Inc.†         48,476         3,229,471           Inhythm Technologies, Inc.†         17,06,494         3,229,471           Outset Medical, Inc.†         15,063         1,727,092           PROCEPT BioRobotics Corp.†         50,633         1,727,092           Shockwave Medical, Inc.†         169,496         42,490,627           Shockwave Medical, Inc.†         184,96         42,14,404           TransMedics Group, Inc.†         189,49         2,948,949           TransMedics Group, Inc.†         189,49         2,948,949           TransMedics G			
Health care: 16.54%           Biotechnology: 2.43%           Apellis Pharmaceuticals, Inc.↑         20,749         875,181           Immunocore Holdings PLC ADR↑         29,793         1,676,452           Krystal Biotech, Inc.↑         111,529         3,661,497           Vericel Corp.↑         111,529         3,661,497           Vericel Corp.↑         34,246         2,067,552           Health care equipment & supplies: 9.59%         34,248         2,067,552           E stablishment Labs Holdings, Inc.↑         48,476         3,229,471           iRhythm Technologies, Inc.↑         17,031         1,760,494           Outset Medical, Inc.↑         23,632         321,632           PROCEPT BioRobotics Corp.↑         50,633         1,727,092           Rx Sight, Inc.↑         66,897         1,940,682           Shockwave Medical, Inc.↑         11,301         2,940,827           TransMedics Group, Inc.↑         189,48         2,948,949           Treace Medical Concepts, Inc.↑         189,48         2,948,949           Treace Medical Concepts, Inc.↑         189,48         2,948,949           Health care providers & services: 2.81%         189,49         2,350,748           Health care technology: 0.68%         2,350,748			
Health care: 16.54%           Biotechnology: 2.43%           Apellis Pharmaceuticals, Inc. ↑         20,749         875,815           Immunocore Holdings PLC ADR ↑         29,793         1,676,452           Krystal Biotech, Inc. ↑         14,835         1,846,661           Vericel Corp. ↑         111,529         3,661,497           Beath care equipment & supplies: 9.59%         ************************************	Kinsale Capital Group, Inc.	30,377	12,109,183
Biotechnology: 2.43%           Apellis Pharmaceuticals, Inc. ↑         20,749         875,815           Immunocore Holdings PLC ADR ↑         20,793         1,676,452           Krystal Biotech, Inc. ↑         14,835         1,846,661           Vericel Corp. ↑         111,529         3,661,497           Bealth care equipment & supplies: 9.59%         34,248         2,067,552           Inari Medical, Inc. ↑         48,476         3,229,471           IiRhythm Technologies, Inc. ↑         17,031         1,760,494           Outset Medical, Inc. ↑         17,031         1,727,092           RXSight, Inc. ↑         50,633         1,727,092           Shockwave Medical, Inc. ↑         11,301         2,490,627           Shockwave Medical, Inc. ↑         11,301         2,490,627           SI-BONE, Inc. ↑         184,196         4,214,404           Trasce Medical Concepts, Inc. ↑         189,492         2,949,849           Treace Medical Concepts, Inc. ↑         189,493         2,949,849           Health Care providers & services: 2.81%         34,800         2,350,740           Health Care providers & services: 2.81%         11,508         772,214           Rady, Inc. ↑         34,801         2,350,740           Hims & Hers Heal			16,798,396
Apellis Pharmaceuticals, Inc. †         20,749         875,815           Immunocore Holdings PLC ADR †         29,793         1,676,452           Krystal Biotech, Inc. †         14,835         1,846,661           Vericel Corp. †         111,529         3,661,497           ***Bold, 497         8,060,425           ***Health care equipment & supplies: 9.59%         ***           Establishment Labs Holdings, Inc. †         34,248         2,067,552           Inari Medical, Inc. †         48,476         3,229,471           iRhythm Technologies, Inc. †         17,031         1,760,494           Outset Medical, Inc. †         50,633         1,727,092           RxSight, Inc. †         50,633         1,727,092           RxSight, Inc. †         66,897         1,940,682           Shockwave Medical, Inc. †         18,496         4,214,404           TransMedics Group, Inc. †         189,492         11,139,15           Treace Medical Concepts, Inc. †         189,643         2,948,949           Treace Medical Concepts, Inc. †         34,800         2,350,740           Health Care providers & services: 2.81%         4         11,508         772,214           RadNet, Inc. †         34,803         3,384,35         4,358,435			
Immunocore Holdings PLC ADR ↑         29,793         1,676,452           Krystal Biotech, Inc. ↑         14,835         1,846,661           Vericel Corp. ↑         111,529         3,661,497           Bealth care equipment & supplies: 9.59%         8,060,425           Establishment Labs Holdings, Inc. ↑         48,476         3,229,471           iRhythm Technologies, Inc. ↑         48,476         3,229,471           iRhythm Technologies, Inc. ↑         17,031         1,760,494           Outset Medical, Inc. ↑         23,633         321,632           PROCEPT BioRobotics Corp. ↑         50,633         1,727,092           RxSight, Inc. ↑         66,897         1,940,682           Shockwave Medical, Inc. ↑         184,196         4,214,404           TransMedics Group, Inc. ↑         189,643         2,948,949           Treace Medical Concepts, Inc. ↑         189,643         2,948,949           Treace Medical Concepts, Inc. ↑         34,800         2,350,740           Health Care providers & services: 2.81%         3	•		
Krystal Biotech, Inc. ↑         14,835         1,846,661           Vericel Corp. ↑         3,661,497           8,060,425           Health care equipment & supplies: 9.59%         \$			
Vericel Corp. ↑         3,661,497           Realth care equipment & supplies: 9.59%         8           Establishment Labs Holdings, Inc. ↑         34,248         2,067,552           Inari Medical, Inc. ↑         48,476         3,229,471           iRhythm Technologies, Inc. ↑         17,031         1,760,494           Outset Medical, Inc. ↑         23,632         321,632           PROCEPT BioRobotics Corp. ↑         50,633         1,727,092           RxSight, Inc. ↑         66,897         1,940,682           Shockwave Medical, Inc. ↑         184,196         42,144,044           TransMedics Group, Inc. ↑         189,643         2,948,949           Treace Medical Concepts, Inc. ↑         189,643         2,948,949           Health Care providers & services: 2.81%         11,508         772,214           Health Care providers & services: 2.81%         11,508         772,214           RadNet, Inc. ↑         130,453         4,358,435           Surgery Partners, Inc. ↑         50,939         1,847,048			
Health care equipment & supplies: 9.59%         Setablishment Labs Holdings, Inc. ↑         34,248         2,067,552           Inari Medical, Inc. ↑         48,476         3,229,471           iRhythm Technologies, Inc. ↑         17,031         1,760,494           Outset Medical, Inc. ↑         23,632         321,632           PROCEPT BioRobotics Corp. ↑         50,633         1,727,092           RxSight, Inc. ↑         66,897         1,940,682           Shockwave Medical, Inc. ↑         11,301         2,490,627           SI-BONE, Inc. ↑         184,196         4,214,404           TransMedics Group, Inc. ↑         189,643         2,348,949           Treace Medical Concepts, Inc. ↑         189,643         2,348,949           Mealth care providers & services: 2.81%         34,800         2,350,740           Health Carle providers & services: 2.81%         34,800			
Health care equipment & supplies: 9.59%           Establishment Labs Holdings, Inc. †         34,248         2,067,552           Inari Medical, Inc. †         48,476         3,229,471           iRhythm Technologies, Inc. †         17,031         1,760,494           Outset Medical, Inc. †         23,632         321,632           PROCEPT BioRobotics Corp. †         50,633         1,727,092           RxSight, Inc. †         66,897         1,940,682           Shockwave Medical, Inc. †         18,4196         4,214,404           TransMedics Group, Inc. †         189,643         2,948,949           Treace Medical Concepts, Inc. †         189,643         2,948,949           Treace Medical Concepts, Inc. †         34,800         2,350,740           Health care providers & services: 2.81%         34,800         2,350,740           Heins & Hers Health, Inc. †         34,800         2,350,740           Hims & Hers Health, Inc. †         115,084         772,214           RadNet, Inc. †         50,939         1,847,048           Surgery Partners, Inc. †         50,939         1,847,048           Full Care technology: 0.68%         50,939         1,935,189           Evolent Health, Inc. Class A †         75,860         1,935,189	Vericel Corp. †	111,529	3,661,497
Establishment Labs Holdings, Inc. ↑         34,248         2,067,552           Inari Medical, Inc. ↑         48,476         3,229,471           iRhythm Technologies, Inc. ↑         17,031         1,760,494           Outset Medical, Inc. ↑         23,632         321,632           PROCEPT BioRobotics Corp. ↑         50,633         1,727,092           RxSight, Inc. ↑         66,897         1,940,682           Shockwave Medical, Inc. ↑         11,301         2,490,627           SI-BONE, Inc. ↑         184,196         4,214,404           TransMedics Group, Inc. ↑         189,643         2,948,949           Treace Medical Concepts, Inc. ↑         189,643         2,948,949           4         184,496         4,214,404           Treace Medical Concepts, Inc. ↑         189,643         2,948,949           4         189,643         2,948,949           4         184,496         4,214,404           Health Care providers & services: 2.81%         34,800         2,350,740           Health Equity, Inc. ↑         34,800         2,350,740           Hims & Hers Health, Inc. ↑         15,084         772,214           RadNet, Inc. ↑         50,939         1,847,048           Surgery Partners, Inc. ↑         50,939			8,060,425
Inari Medical, Inc. ↑       48,476       3,229,471         iRhythm Technologies, Inc. ↑       17,031       1,760,494         Outset Medical, Inc. ↑       23,632       321,632         PROCEPT BioRobotics Corp. ↑       50,633       1,727,092         RxSight, Inc. ↑       66,897       1,940,682         Shockwave Medical, Inc. ↑       184,196       4,214,404         TransMedics Group, Inc. ↑       169,342       11,113,915         Treace Medical Concepts, Inc. ↑       189,643       2,948,949         Treace Medical Concepts, Inc. ↑       189,643       2,350,740         Health Care providers & services: 2.81%       34,800       2,350,740         Heins & Hers Health, Inc. ↑       130,453       4,358,435         Surgery Partners, Inc. ↑       130,453       4,358,435         Surgery Partners, Inc. ↑       50,939       1,847,048         Phite alth care technology: 0.68%       50,939       1,847,048         Evolent Health, Inc. Class A ↑       75,860       1,935,189         Phreesia, Inc. ↑       75,860       1,935,189         Phreesia, Inc. ↑       11,565       329,255			
iRhythm Technologies, Inc. †       17,031       1,760,494         Outset Medical, Inc. †       23,632       321,632         PROCEPT BioRobotics Corp. †       50,633       1,727,092         RxSight, Inc. †       66,897       1,940,682         Shockwave Medical, Inc. †       184,196       4,214,404         TransMedics Group, Inc. †       169,342       11,113,915         Treace Medical Concepts, Inc. †       189,643       2,948,949         Treace Medical Concepts, Inc. †       34,800       2,350,740         Health Care providers & services: 2.81%       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         Surgery Partners, Inc. †       50,939       1,847,048         Health care technology: 0.68%       50,939       1,935,189         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       329,255			
Outset Medical, Inc. †       23,632       321,632         PROCEPT BioRobotics Corp. †       50,633       1,727,092         RxSight, Inc. †       66,897       1,940,682         Shockwave Medical, Inc. †       11,301       2,490,627         SI-BONE, Inc. †       184,196       4,214,404         TransMedics Group, Inc. †       169,342       11,113,915         Treace Medical Concepts, Inc. †       189,643       2,948,949         Health care providers & services: 2.81%       ***         Health Equity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%       **         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255	·		
PROCEPT BioRobotics Corp. ↑       50,633       1,727,092         RxSight, Inc. ↑       66,897       1,940,682         Shockwave Medical, Inc. ↑       11,301       2,490,627         SI-BONE, Inc. ↑       184,196       4,214,404         TransMedics Group, Inc. ↑       169,342       11,113,915         Treace Medical Concepts, Inc. ↑       189,643       2,948,949         ■ 2,948,949       2,948,949         ■ 189,643       2,350,740         Health Care providers & services: 2.81%       34,800       2,350,740         Hims & Hers Health, Inc. ↑       115,084       772,214         RadNet, Inc. ↑       130,453       4,358,435         Surgery Partners, Inc. ↑       50,939       1,847,048         ■ 9,328,437         Health care technology: 0.68%       50,939       1,935,189         Evolent Health, Inc. Class A ↑       75,860       1,935,189         Phreesia, Inc. ↑       11,565       329,255			
RxSight, Inc. ↑       66,897       1,940,682         Shockwave Medical, Inc. ↑       11,301       2,490,627         SI-BONE, Inc. ↑       184,196       4,214,404         TransMedics Group, Inc. ↑       169,342       11,113,915         Treace Medical Concepts, Inc. ↑       189,643       2,948,949         4       2,948,949       31,814,818         Health care providers & services: 2.81%         Health Equity, Inc. ↑       34,800       2,350,740         Hims & Hers Health, Inc. ↑       115,084       772,214         RadNet, Inc. ↑       130,453       4,358,435         Surgery Partners, Inc. ↑       50,939       1,847,048         9,328,437         Health care technology: 0.68%       50,939       1,935,189         Evolent Health, Inc. Class A ↑       75,860       1,935,189         Phreesia, Inc. ↑       11,565       329,255			
Shockwave Medical, Inc. ↑       11,301       2,490,627         SI-BONE, Inc. ↑       184,196       4,214,404         TransMedics Group, Inc. ↑       169,342       11,113,915         Treace Medical Concepts, Inc. ↑       189,643       2,948,949         31,814,818         Health care providers & services: 2.81%         Health Equity, Inc. ↑       34,800       2,350,740         Hims & Hers Health, Inc. ↑       115,084       772,214         RadNet, Inc. ↑       130,453       4,358,435         Surgery Partners, Inc. ↑       50,939       1,847,048         9,328,437         Health care technology: 0.68%         Evolent Health, Inc. Class A ↑       75,860       1,935,189         Phreesia, Inc. ↑       11,565       329,255			
SI-BONE, Inc. †       184,196       4,214,404         TransMedics Group, Inc. †       169,342       11,113,915         Treace Medical Concepts, Inc. †       189,643       2,948,949         Health care providers & services: 2.81%         Health Equity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%       Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
TransMedics Group, Inc. †       169,342       11,113,915         Treace Medical Concepts, Inc. †       189,643       2,948,949         31,814,818         Health care providers & services: 2.81%         Health Equity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
Treace Medical Concepts, Inc. †       189,643       2,948,949         Health care providers & services: 2.81%         Health Equity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
31,814,818         Health care providers & services: 2.81%         Health Equity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
HealthEquity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255		188/8 18	
HealthEquity, Inc. †       34,800       2,350,740         Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255	Health care providers & services: 2.81%		
Hims & Hers Health, Inc. †       115,084       772,214         RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255		34.800	2,350.740
RadNet, Inc. †       130,453       4,358,435         Surgery Partners, Inc. †       50,939       1,847,048         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
Surgery Partners, Inc. †       50,939       1,847,048         9,328,437         Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
Health care technology: 0.68%         Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			
Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255			9,328,437
Evolent Health, Inc. Class A †       75,860       1,935,189         Phreesia, Inc. †       11,565       329,255	Health care technology: 0.68%		
Phreesia, Inc. † 11,565 329,255	•	75,860	1,935,189
2,264,444		11,565	
			2,264,444

Pharmaceuticals: 1.03%         3 2,272,500           Tarsus Pharmaceuticals, In. ↑         28,125         \$ 2,272,500           Tarsus Pharmaceuticals, In. ↑         3,410,650           Industrials: 20,89%         4,943         3,660,822           Building roducts: 2,92%         8         4,943         3,660,822           Zum Elkay Water Solutions Corp. Class C         19,466         5,422,750         6,542,275           Zum Elkay Water Solutions Corp. Class C         19,466         5,422,750         6,893,848           Commercial services & supplies: 2,93%         10,000         7,897,400         1,802,600		SHARES	VALUE	
Tarsus Pharmaceuticals, Inc. ↑         65,000         1,138,150           Industrials: 20.69%         Astronspace & defense: 1.10%         49,943         3,660,822           Building products: 2.92%         3,546         5,422,758           AZEK Co., Inc. Class A ↑         159,446         5,422,758           Zurn Elkay Water Solutions Corp. Class C         194,466         4,270,788           Commercial services & supplies: 2.93%         28,269         1,826,460           Casella Waste Systems, Inc. Class A ↑         28,269         1,826,460           Compress PLC ↑         5,000         5,97,874           Comfort Systems USA, Inc.         5,000         59,764           Comfort Systems USA, Inc.         5,000         1,33,302           Array Technologies, Inc. ↑         3,100         1,333,932           Array Technologies, Inc. ↑         3,200         2,200				
Industrials: 20.69%   Aerospace & defenses: 1.10%   Hexcel Corp.   49.94%   3.660.822   Aerospace & defenses: 1.10%   49.94%   5.422.759   Aerospace & defenses: 2.92%   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.270.889   74.28				
Marcia   M	Tarsus Pharmaceuticais, Inc. †	65,000		
Aerospace & defense: 1.10%         49,943         3,660.822           Building products: 2.90%           AZEK Co., Inc. Class A↑         159,446         2,427,078           ZUrn Elkay Water Solutions Corp. Class C         144,186         2,427,078           Commercial services & supplies: 2.93%         8         7,897,480           Casella Waste Systems, Inc. Class A↑         100,260         7,897,480           Cimpress PLC ↑         28,269         1,826,460           Comfort Systems USA, Inc.         5,200         959,764           Construction & engineering: 0.96%         5,200         959,764           Construction Partners, Inc. Class A↑         64,113         2,227,927           Construction Partners, Inc. Class A↑         5,000         959,764           Construction Partners, Inc. Class A↑         5,000         1,333,082           Array Technologies, Inc. ↑         3,500         1,333,082           NEXTracker, Inc. Class A↑         2,000         1,333,082           NEXTracker, Inc. Class A↑         3,200         1,333,082           Shoals Technologies Group, Inc. Class A↑         3,20         3,218,883           Arroy Electrical equipment: 2.15%         3,20         3,20         1,333,402           Arroy Electrical equipment: 2.15% </td <td></td> <td></td> <td>3,410,650</td>			3,410,650	
Building products: 2.92%         3,660.827           AZEK Co., Inc. Class A ↑         159,446         5,422,759           Zurn Elkay Water Solutions Corp. Class C         144,166         4,270,788           Commercial services & supplies: 2.93%           Commercial services & supplies: 2.93%           Commercial services & supplies: 2.93%           Compress PLC ↑         100,260         7,897,480           Compress PLC ↑         28,269         1,226,480           Comstruction & engineering: 0.96%         5,000         959,764           Construction Partners, Inc. Class A ↑         5,000         1,333,032           NEXTracker, Inc. Class A ↑         24,000         1,019,388           Should be constructed by the colspan="2">Construction Partners, Inc. Class A ↑         24,000         1,019,388           ArcBeat Corp.         35,248         3,721,836           ArcBeat Corp.         35,248         3,721,836 <td colspan<="" td=""><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td>			
Building products: 2.92%           AZEK Co., Inc. Class A†         159,446         5,422,759           Zurn Elkay Water Solutions Corp. Class C         144,186         4,270,788           Zurn Elkay Water Solutions Corp. Class C         144,186         4,270,788           Commercial services & supplies: 2.93%         ****         100,260         7,897,480           Casella Waste Systems, Inc. Class A†         28,269         1,282,646           Cimpress PLC†         \$28,269         1,282,646           Construction & engineering: 0.96%         \$5,000         959,764           Construction Partners, Inc. Class A†         \$5,000         959,764           Construction Partners, Inc. Class A†         \$1,333,032         1,387,691           Electrical equipment: 2.19%         \$3,600         1,333,032           NEXTracker, Inc. Class A†         \$24,202         1,019,388           Shoals Technologies, Inc. ↑         \$3,600         4,897,585           Foround transportation: 2.35%         \$3,721,836           ArcBest Corp.         \$3,248         3,721,836           Marten Transport Ltd.         \$29,639         7,867,299           Machinery: 2.31%         \$9,680         7,856,248           Professional services: 2.53%         \$2,924,391	·	40.040	0.000.000	
AZEK Co., Inc. Class A ↑         159,446         5,422,759           Zurn Elkay Water Solutions Corp. Class C         144,166         2,703,789           Commercial services & supplies: 2.93%	Hexcel Corp.	49,943	3,660,822	
Lame Elkay Water Solutions Corp. Class Commercial services & supplies: 2.93%         4,270,789           Commercial services & supplies: 2.93%         100,260         7,897,480           Casella Waste Systems, Inc. Class A ↑         100,260         7,897,480           Cimpress PLC ↑         28,269         1,826,460           Construction & engineering: 0.96%         5,200         959,764           Construction Partners, Inc. Class A ↑         5,200         959,764           Construction Partners, Inc. Class A ↑         2,227,927         3,187,691           Electrical equipment: 2.19%         3,187,691         1,333,032           Array Technologies, Inc. ↑         53,600         1,333,032           NEX Tracker, Inc. Class A ↑         24,202         1,019,388           Pholas Technologies Group, Inc. Class A ↑         4,897,585           Ancal Transportation: 2.35%         3,204         3,271,836           Marten Transport Ltd.         35,248         3,721,836           SepX Technologies, Inc. ↑         96,890         7,867,990           Machinery: 2.31%         21,901         1,393,840           SpX Technologies, Inc. ↑         96,890         7,855,248           ASGN, Inc. ↑         21,901         1,799,386           Potessional services: 2.53%         21,901	Building products: 2.92%			
Commercial services & supplies: 2.93%         100.260         7.897.480           Casella Waste Systems, Inc. Class A ↑         100.260         7.897.480           Cimpress PLC ↑         28.269         1.826.460           Cimpress PLC ↑         28.269         1.826.400           Construction & engineering: 0.96%         5.200         959.764           Construction Partners, Inc. Class A ↑         64.113         2.227.927           Construction Partners, Inc. Class A ↑         64.113         2.227.927           Array Technologies, Inc. ↑         5.3600         1.333.032           NEXTracker, Inc., Class A ↑         24.022         1.019.388           Shoals Technologies Group, Inc. Class A ↑         24.801         4.897.585           Nex Best Corp.         35.248         3.721.836           ArcBest Corp.         35.248         3.721.836           Marten Transport Ltd.         129.634         2.722.314           Saia, Inc. ↑         3.00         1.363.840           Portensional services: 2.53%         21.901         1.799.366           Paycor HCM, Inc. ↑         25.2.424         5.924.391           ASGN, Inc. ↑         36.76         654.085           Paycor HCM, Inc. ↑         25.2.424         5.924.391				
Commercial services & supplies: 2.93%         100,260         7.897,480           Casella Waste Systems, Inc. Class A †         100,260         7.897,480           Cimpress PLC †         28,269         1,826,460           Construction & engineering: 0.96%         \$5,200         959,764           Construction Partners, Inc. Class A †         64,113         2,227,927           Construction Partners, Inc. Class A †         64,113         2,227,927           Array Technologies, Inc. †         53,600         1,333,032           Array Technologies, Inc. †         53,600         1,333,032           Shoals Technologies Group, Inc. Class A †         42,020         1,019,388           Shoals Technologies Group, Inc. Class A †         24,861         4,897,585           Area Sees Corp.         35,000         3,721,836           Area Marten Transport Ltd.         129,634         3,721,836           Saia, Inc. †         30,000         1,363,840           Asia, Inc. †         96,809         7,656,248           SPX Technologies, Inc. †         96,809         7,656,248           SPX Technologies, Inc. †         25,242         5,924,391           AsioN, Inc. †         25,242         5,924,391           Verra Mobility Corp. †         36,765         654,08	Zurn Elkay Water Solutions Corp. Class C	144,186		
Casella Waste Systems, Inc. Class A † (28,748)         100,260 (7,897,486)           Cimpress PLC ↑         28,269 (3723,940)           Construction & engineering: 0.96%         \$5,200 (95,727,947)           Construction Partners, Inc. Class A ↑         5,200 (95,727,927)           Construction Partners, Inc. Class A ↑         64,113 (2,227,927)           Electrical equipment: 2.19%         \$3,800 (1,333,032)           Array Technologies, Inc. ↑         53,600 (1,333,032)           NEXTracker, Inc. Class A ↑         24,202 (1,019,388)           Shoals Technologies Group, Inc. Class A ↑         48,97,585           ArcBest Corp.         35,248 (3,721,836)           Marten Transport Ltd.         129,634 (2,722,314)           Saia, Inc. ↑         32,00 (1,363,846)           ASGN, Inc. ↑         96,890 (7,656,248)           Professional services: 2.53%         21,901 (1,799,386)           ASGN, Inc. ↑         21,901 (1,799,386)           Paycor HCM, Inc. ↑         25,242 (3,991)           Yerra Mobility Corp. ↑         36,77,862           Trading companies & distributors: 3.40%           Applied Industrial Technologies, Inc. ↑         41,539 (6,412,375)           SiteOne Landscape Supply, Inc. ↑         41,553 (4,425,542)			9,693,548	
Cimpress PLC↑         28,686         1,826,460           Construction & engineering: 0.96%         5,200         959,746           Construction Partners, Inc. Class A↑         5,200         227,797           Construction Partners, Inc. Class A↑         4,202         3,187,691           Electrical equipment: 2.19%         3,500         1,333,032           Array Technologies, Inc.↑         53,600         1,333,032           NEXTracker, Inc. Class A↑         24,807,585         48,807,585           Shoals Technologies Group, Inc. Class A↑         24,807,585         48,807,585           ArcBest Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc.↑         35,000         7,867,990           Machinery: 2.31%         28,722,314         28,804           SpX Technologies, Inc.↑         96,890         7,656,248           Porfessional services: 2.53%         21,901         1,799,386           AS6N, Inc.↑         21,901         1,799,386           Paycor HCM, Inc.↑         25,242,43         5,924,391           Paycor HCM, Inc.↑         25,243,291         3,924,391           Verra Mobility Corp.↑         36,54,085         3,777,865           Fig. 1	Commercial services & supplies: 2.93%			
Construction & engineering: 0.96%         Second for Systems USA, Inc.         5.00         959,764           Construction Partners, Inc. Class A †         64,113         2,227,927           Construction Partners, Inc. Class A †         64,113         2,227,927           Electrical equipment: 2.19%         3,300         1,333,032           NEXTracker, Inc. Class A †         24,020         1,019,388           Shoals Technologies Group, Inc. Class A †         24,861         4,897,585           Shoals Technologies Group, Inc. Class A †         24,861         4,897,585           Arc Best Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         1,363,849         1,363,849           SPX Technologies, Inc. †         96,89         7,656,248           Porfessional services: 2.53%         21,901         1,799,386           ASGN, Inc. †         21,901         1,799,386           Paycor HCM, Inc. †         252,424         5,924,391           Yerra Mobility Corp. †         654,085           Applied Industrial Technologies, Inc.         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         41,533         4,855,467			7,897,480	
Construction & engineering: 0.96%         5,200         959,764           Confort Systems USA, Inc.         5,200         959,764           Construction Partners, Inc. Class A ↑         64,113         2,227,927           Belectrical equipment: 2.19%         3,187,691           Array Technologies, Inc. ↑         53,600         1,333,032           NEXTracker, Inc. Class A ↑         24,202         1,019,388           Shoals Technologies Group, Inc. Class A ↑         248,60         4,897,585           Shoals Technologies Group, Inc. Class A ↑         248,60         4,897,585           ArcBest Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. ↑         3,200         1,363,840           As General Services: 2.53%         2,725,314           SPX Technologies, Inc. ↑         96,890         7,656,248           Porfessional services: 2.53%         21,901         1,799,366           Payor HCM, Inc. ↑         25,242         5,924,391           Verra Mobility Corp. ↑         36,76         654,085           Poplied Industrial Technologies, Inc.         41,539         6,412,375           SiteOne Landscape Supply, Inc. ↑         28,36         4,815,346	Cimpress PLC †	28,269	1,826,460	
Comfort Systems USA, Inc.         5,200         959,764           Construction Partners, Inc. Class A †         64,113         2,227,927           Electrical equipment: 2.19%         3,187,691           Array Technologies, Inc. †         53,600         1,333,032           NEXTracker, Inc. Class A †         24,202         1,019,388           Shoals Technologies Group, Inc. Class A †         248,861         4,897,585           Broad transportation: 2.35%         3,724,836         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,200         1,363,840           Porfessional services: 2.53%         3,721,836         3,721,836           Professional services: 2.53%         3,200         7,656,248           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Trading companies & distributors: 3.40%         41,539         6,412,375           Applied Industrial Technologies, Inc. †         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,356,482         4,855,462			9,723,940	
Comfort Systems USA, Inc.         5,200         959,764           Construction Partners, Inc. Class A †         64,113         2,227,927           Electrical equipment: 2.19%         3,187,691           Array Technologies, Inc. †         53,600         1,333,032           NEXTracker, Inc. Class A †         24,202         1,019,388           Shoals Technologies Group, Inc. Class A †         248,861         4,897,585           Broad transportation: 2.35%         3,724,836         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,200         1,363,840           Porfessional services: 2.53%         3,721,836         3,721,836           Professional services: 2.53%         3,200         7,656,248           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Trading companies & distributors: 3.40%         41,539         6,412,375           Applied Industrial Technologies, Inc. †         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,356,482         4,855,462	Construction & engineering: 0.96%			
Electrical equipment: 2.19%         3,187,691           Array Technologies, Inc. †         53,600         1,333,032           NEXTracker, Inc. Class A †         24,202         1,019,388           Shoals Technologies Group, Inc. Class A †         248,861         4,897,585           Shoals Technologies Group, Inc. Class A †         248,861         4,897,585           ArcBest Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,200         1,363,840           SPX Technologies, Inc. †         96,890         7,656,248           Professional services: 2.53%         21,901         1,799,386           ASGN, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,70         654,085           Verra Mobility Corp. †         36,70         654,085           Applied Industrial Technologies, Inc. †         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,363         4,855,462		5,200	959,764	
Electrical equipment: 2.19%           Array Technologies, Inc. ↑         53,600         1,333,032           NEXTracker, Inc. Class A ↑         24,202         1,019,388           Shoals Technologies Group, Inc. Class A ↑         248,861         4,897,585           Foround transportation: 2.35%         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. ↑         3,200         1,363,840           7,807,990           Machinery: 2.31%           SPX Technologies, Inc. ↑         96,890         7,656,248           Professional services: 2.53%           ASGN, Inc. ↑         21,901         1,799,386           Paycor HCM, Inc. ↑         252,424         5,924,391           Verra Mobility Corp. ↑         36,767         654,085           Verra Mobility Corp. ↑         36,767         654,085           Trading companies & distributors: 3.40%         41,539         6,412,375           Applied Industrial Technologies, Inc. ↑         41,539         6,412,375           Site One Landscape Supply, Inc. ↑         28,363         4,855,462	Construction Partners, Inc. Class A †	64,113	2,227,927	
Array Technologies, Inc. ↑         53,600         1,333,032           NEXTracker, Inc. Class A ↑         24,202         1,019,388           Shoals Technologies Group, Inc. Class A ↑         248,861         4,897,585           Forund transportation: 2.35%         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. ↑         3,200         1,363,840           SPX Technologies, Inc. ↑         96,890         7,656,248           SPX Technologies, Inc. ↑         21,901         1,799,386           Paycor HCM, Inc. ↑         252,424         5,924,391           Verra Mobility Corp. ↑         36,767         654,085           Verra Mobility Corp. ↑         36,77,862         8,377,862           Trading companies & distributors: 3.40%         41,539         6,412,375           Site One Landscape Supply, Inc. ↑         28,363         4,855,462			3,187,691	
NEXTracker, Inc. Class A†       24,202       1,019,388         Shoals Technologies Group, Inc. Class A†       248,861       4,897,585         7,250,005         Ground transportation: 2.35%         ArcBest Corp.       35,248       3,721,836         Marten Transport Ltd.       129,634       2,722,314         Saia, Inc. ↑       3,200       1,363,840         7,807,990         Machinery: 2.31%         SPX Technologies, Inc. ↑       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. ↑       21,901       1,799,386         Paycor HCM, Inc. ↑       252,424       5,924,991         Verra Mobility Corp. ↑       36,767       654,085         Trading companies & distributors: 3.40%       41,539       6,412,375         Applied Industrial Technologies, Inc. ↑       41,539       6,412,375         Site One Landscape Supply, Inc. ↑       28,363       4,855,462	Electrical equipment: 2.19%			
Shoals Technologies Group, Inc. Class A †         4,897,585           Ground transportation: 2.35%         35,248         3,721,836           ArcBest Corp.         35,248         2,722,314           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,200         1,363,840           Professional services: 2.31%         96,890         7,656,248           Professional services: 2.53%         21,901         1,799,386           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Trading companies & distributors: 3.40%         41,539         6,412,375           Applied Industrial Technologies, Inc. †         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,363         4,855,462				
Trading companies & distributors: 3.40x           Trading companies & distributors: 3.40x           Ground transport Ltdn.         7,250,005           ArcBest Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,000         1,363,840           Machinery: 2.31%         3         7,656,248           Professional services: 2.53%         21,901         1,799,386           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Trading companies & distributors: 3.40%         3,377,862           Applied Industrial Technologies, Inc.         41,539         6,412,375           Site One Landscape Supply, Inc. †         28,363         4,855,462				
Ground transportation: 2.35%           ArcBest Corp.         35,248         3,721,836           Marten Transport Ltd.         129,634         2,722,314           Saia, Inc. †         3,200         1,363,840           Machinery: 2.31%           SPX Technologies, Inc. †         96,890         7,656,248           Professional services: 2.53%           ASGN, Inc. †         21,901         1,799,386           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Verra Mobility Corp. †         41,539         6,412,375           Site One Landscape Supply, Inc. †         28,363         4,855,462	Shoals Technologies Group, Inc. Class A †	248,861		
ArcBest Corp.       35,248       3,721,836         Marten Transport Ltd.       129,634       2,722,314         Saia, Inc. ↑       3,200       1,363,840         7,807,990         Machinery: 2.31%         SPX Technologies, Inc. ↑       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. ↑       21,901       1,799,386         Paycor HCM, Inc. ↑       252,424       5,924,391         Verra Mobility Corp. ↑       36,767       654,085         40,005       40,005       40,005         Trading companies & distributors: 3.40%       41,539       6,412,375         Applied Industrial Technologies, Inc. ↑       41,539       6,412,375         SiteOne Landscape Supply, Inc. ↑       28,363       4,855,462			7,250,005	
Marten Transport Ltd.       129,634       2,722,314         Saia, Inc. †       3,200       1,363,840         7,807,990         Machinery: 2.31%         SPX Technologies, Inc. †       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. †       21,901       1,799,386         Paycor HCM, Inc. †       252,424       5,924,391         Verra Mobility Corp. †       36,767       654,085         Verra Mobility Corp. †       36,762       654,085         Trading companies & distributors: 3.40%         Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462	Ground transportation: 2.35%			
Saia, Inc. ↑       3,200       1,363,840         7,807,990         Machinery: 2.31%         SPX Technologies, Inc. ↑       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. ↑       21,901       1,799,386         Paycor HCM, Inc. ↑       252,424       5,924,391         Verra Mobility Corp. ↑       654,085         40,085       8,377,862         Trading companies & distributors: 3.40%         Applied Industrial Technologies, Inc.       41,539       6,412,375         Site One Landscape Supply, Inc. ↑       28,363       4,855,462	·			
Machinery: 2.31%         7,807,990           SPX Technologies, Inc. †         96,890         7,656,248           Professional services: 2.53%           ASGN, Inc. †         21,901         1,799,386           Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           Trading companies & distributors: 3.40%         36,767         654,085           Applied Industrial Technologies, Inc.         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,363         4,855,462	•			
Machinery: 2.31%         SPX Technologies, Inc. †       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. †       21,901       1,799,386         Paycor HCM, Inc. †       252,424       5,924,391         Verra Mobility Corp. †       36,767       654,085         Trading companies & distributors: 3.40%       8,377,862         Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462	Sala, Inc. †	3,200		
SPX Technologies, Inc. †       96,890       7,656,248         Professional services: 2.53%         ASGN, Inc. †       21,901       1,799,386         Paycor HCM, Inc. †       252,424       5,924,391         Verra Mobility Corp. †       36,767       654,085         8,377,862         Trading companies & distributors: 3.40%         Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462			7,807,990	
Professional services: 2.53%         ASGN, Inc. †       21,901       1,799,386         Paycor HCM, Inc. †       252,424       5,924,391         Verra Mobility Corp. †       36,767       654,085         8,377,862         Trading companies & distributors: 3.40%         Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462	•			
ASGN, Inc. †       21,901       1,799,386         Paycor HCM, Inc. †       252,424       5,924,391         Verra Mobility Corp. †       36,767       654,085         8,377,862         Trading companies & distributors: 3.40%         Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462	SPX Technologies, Inc. †	96,890	7,656,248	
Paycor HCM, Inc. †         252,424         5,924,391           Verra Mobility Corp. †         36,767         654,085           8,377,862           Trading companies & distributors: 3.40%           Applied Industrial Technologies, Inc.         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,363         4,855,462	Professional services: 2.53%			
Verra Mobility Corp. †         36,767         654,085           8,377,862           Trading companies & distributors: 3.40%           Applied Industrial Technologies, Inc.         41,539         6,412,375           SiteOne Landscape Supply, Inc. †         28,363         4,855,462	ASGN, Inc. †		1,799,386	
Trading companies & distributors: 3.40%         41,539         6,412,375           Applied Industrial Technologies, Inc.         48,363         4,855,462           SiteOne Landscape Supply, Inc. †         28,363         4,855,462				
Trading companies & distributors: 3.40%  Applied Industrial Technologies, Inc. SiteOne Landscape Supply, Inc. † 41,539 6,412,375 28,363 4,855,462	Verra Mobility Corp. †	36,767		
Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462			8,377,862	
Applied Industrial Technologies, Inc.       41,539       6,412,375         SiteOne Landscape Supply, Inc. †       28,363       4,855,462	Trading companies & distributors: 3.40%			
	· ·	41,539	6,412,375	
11,267,837	SiteOne Landscape Supply, Inc. †	28,363	4,855,462	
			11,267,837	

	SHARES	VALUE
Information technology: 28.97%		
Communications equipment: 1.95%	00.004	<b>A</b> 0.700.000
Calix, Inc. †	80,204	\$ 3,730,288
Extreme Networks, Inc. †	100,380	2,755,431
		6,485,719
Electronic equipment, instruments & components: 3.25%		
Novanta, Inc. †	64,580	10,783,569
IT services: 0.59%		
DigitalOcean Holdings, Inc. †	33,518	906,662
Wix.com Ltd. †	10,500	1,037,085
		1,943,747
Semiconductors & semiconductor equipment: 6.57%		
ACM Research, Inc. Class A †	20,900	367,004
Aehr Test Systems †	44,594	2,274,740
Allegro MicroSystems, Inc. †	100,912	3,859,884
Diodes, Inc. †	60,587	4,959,046
PDF Solutions, Inc. †	22,974	834,875
Silicon Laboratories, Inc. †	27,560	3,716,741
SiTime Corp. †	43,530	5,775,996
		21,788,286
Software: 16.61%		
Braze, Inc. Class A †	54,736	2,532,087
Clearwater Analytics Holdings, Inc. Class A †	234,830	4,262,165
CyberArk Software Ltd. †	50,233	8,340,687
Descartes Systems Group, Inc. †	6,263	469,474
DoubleVerify Holdings, Inc. †	50,400	1,704,024
EngageSmart, Inc. †	152,829	2,706,602
Five9, Inc. †	96,842	7,008,456
JFrog Ltd. †	142,565	4,090,190
PowerSchool Holdings, Inc. Class A †	104,829	2,318,817
Sprinklr, Inc. Class A †	108,758	1,645,509
Sprout Social, Inc. Class A †	84,539	4,526,218
SPS Commerce, Inc. †	70,473	13,117,139
Workiva, Inc. †	21,300	2,382,405
		55,103,773
Materials: 0.99%		
Metals & mining: 0.99%		
ATI, Inc. †	72,664	3,293,859
Total common stocks (Cost \$237,634,886)		318,159,771

			SHARES	VALUE
Investment companies: 1.99%				
Exchange-traded funds: 1.99%			07.400	<b>A</b> 0.504.050
iShares Russell 2000 Growth ETF			27,400	\$ 6,594,358
Total investment companies (Cost \$6,412,203)				6,594,358
		YIELD		
Short-term investments: 2.90%				
Investment companies: 2.90%				
Allspring Government Money Market Fund Select Class ♠∞		5.26%	9,628,919	9,628,919
Total short-term investments (Cost \$9,628,919)				9,628,919
Total investments in securities (Cost \$253,676,008)	100.79%			334,383,048
Other assets and liabilities, net	(0.79)			(2,619,367)
Total net assets	100.00%			\$331,763,681

<sup>†</sup> Non-income-earning security

#### Abbreviations:

American depositary receipt

#### Investments in affiliates

An affiliated investment is an investment in which the Portfolio owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Portfolio and the issuer having the same adviser or investment manager. Transactions with issuers that were affiliates of the Portfolio at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$9,781,514	\$49,562,489	\$(49,715,084)	\$0	\$0	\$9,628,919	9,628,919	\$105,979

The issuer of the security is an affiliated person of the Portfolio as defined in the Investment Company Act of 1940.

 $<sup>\,\</sup>infty\,$  The rate represents the 7-day annualized yield at period end.

## Notes to portfolio of investments

### Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Portfolio may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

#### Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Portfolio's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Portfolio's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Portfolio's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Portfolio's assets and liabilities as of August 31, 2023:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Investments in:				
Common stocks				
Communication services	\$ 873,875	\$0	\$0	\$ 873,875
Consumer discretionary	32,057,521	0	0	32,057,521
Consumer staples	29,547,200	0	0	29,547,200
Energy	5,526,276	0	0	5,526,276
Financials	27,251,229	0	0	27,251,229
Health care	54,878,774	0	0	54,878,774
Industrials	68,625,943	0	0	68,625,943
Information technology	96,105,094	0	0	96,105,094
Materials	3,293,859	0	0	3,293,859
Investment companies	6,594,358	0	0	6,594,358
Short-term investments				
Investment companies	9,628,919	0	0	9,628,919
Total assets	\$334,383,048	\$0	\$0	\$334,383,048

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

For the three months ended August 31, 2023, the Portfolio did not have any transfers into/out of Level 3.