Portfolio of investments

Communication services 11.27x Entertariament, Joc. † 15,944 15,948 12,788,478 Nerflix, Inc. † 15,944 15,948 15,948 15,948 15,948 15,948 15,948 15,948 15,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,948 16,949		SHARES	VALUE	
Page	Common stocks: 99.64%			
Live Nation Entertainment, Inc. ↑				
Nerflix, Inc. ↑ 28,396 11,690,348 Potentive media & services: 10.32% Interactive media & services: 10.32% Interactive media & services: 10.32% Alphabet, Inc. Class A ↑ 1010,495 125,382,222 Alphabet, Inc. Class A ↑ 1010,495 125,382,222 Alphabet, Inc. Class A ↑ 409,214 123,283,902 Consumer discretionary: 14.05% ************************************				
Interactive media & services: 10.32% Interactive med		•		
Alphabet, Inc. Class A ↑	Netflix, Inc. †	28,396		
Alphabet, Inc. Class A † 1,010,495 125,382,202 1,000,405			24,488,828	
Alphabet, Inc. Class C↑ 251,248 31,481,374 Meta Platforms, Inc. Class A↑ 409,214 23,283,902 Consumer discretionary: 14.05% 80,147,496 Broadline retail: 7.55% 1,442,078 191,926,161 MercadoLibre, Inc.↑ 1,442,078 13,021,566 204,947,727 Hotels, restaurants & leisure: 1.92% 3 4,828 13,467,996 Chipothe Mexican Grill, Inc.↑ 9,829 19,088,84 13,467,996 Chipothe Mexican Grill, Inc.↑ 9,829 19,088,84 9,082,98 19,088,84 Door(Dash, Inc. Class A↑ 75,951 13,881,564 52,161,651 Specialty retail: 3.59% 4 4,763 11,798,570 AutoZone, Inc.↑ 4,763 11,798,570 246,240 17,126,190 Five Below, Inc.↑ 89,749 15,440,551 15,440,551 15,440,551 16,016,551 16,219,051 16,219,051 16,219,051 16,219,051 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190 17,126,190	Interactive media & services: 10.32%			
Meta Platforms, Inc. Class A ↑ 409,214 20,283,900 20,000 2	Alphabet, Inc. Class A †	1,010,495	125,382,220	
Consumer discretionary: 14.05% Froadline retail: 7.55% Amazon.com, Inc. ↑ 1,442,078 191,926,161 Mercadotl.bre, Inc. ↑ 10,495 13,021,566 Hotels, restaurants & leisure: 1.92% 4,828 13,467,996 Booking Holdings, Inc. ↑ 9,829 19,088,988 Chiptotle Mexican Grill, Inc. ↑ 9,829 19,088,988 Door Dash, Inc. Class A ↑ 76,347 5,722,207 Wingstop, Inc. 75,951 13,881,564 AutoZone, Inc. ↑ 4,763 11,798,570 Boot Barn Holdings, Inc. ↑ 4,763 11,726,190 Five Below, Inc. ↑ 4,763 11,726,190 Five Below, Inc. ↑ 4,763 11,726,190 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 O'Reilly Automotive, Inc. ↑ 11,256 12,409,794 Ululemon athletica, Inc. ↑ 5,702 22,704,583 On Holding AG Class A ↑ 4 4,809,685 On Holding AG Class A ↑ 4 4,809,685,946	Alphabet, Inc. Class C †	251,248	31,481,374	
Consumer discretionary: 14.05% Broadline retail: 7.55% Amazon.com, Inc. ↑ 1.442.078 191.926.161 Mercadot.ibre, Inc. ↑ 10.495 13.021.566 204.947,727 Hotels, restaurants & leisure: 1.92% Booking Holdings, Inc. ↑ 4,828 13.467.996 Chipotle Mexican Grill, Inc. ↑ 9,829 19.089.884 DoorDash, Inc. Class A ↑ 76,347 57.22.207 Wingstop, Inc. 75,951 13.881.564 52,161.651 52.161.651 Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798.570 Five Below, Inc. ↑ 246.420 17,126.190 Five Below, Inc. ↑ 246.420 17,126.190 Five Below, Inc. ↑ 246.420 17,126.190 Five Below, Inc. ↑ 11,256.50 12,126.290 O'Reilly Automotive, Inc. ↑ 15,616.50 12,126.290 O'Reilly Automotive, Inc. ↑ 15,440.51 11,256.50 12,126.290 Textiles, apparel & luxury goods: 0.99% 21,704.53 22,704.533 12,126.290	Meta Platforms, Inc. Class A †	409,214	123,283,902	
Broadline retail: 7.55% Amazon.com, Inc. ↑ 1,442,076 19,926,161 MercadoLibre, Inc. ↑ 10,497 204,947,727 Hotels, restaurants & leisure: 1.92% Booking Holdings, Inc. ↑ 4,828 13,467,996 Chipotie Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,07 Wingstop, Inc. 75,951 13,881,564 Specialty retail: 3.59% Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,757 Boot Barn Holdings, Inc. ↑ 4,643 11,798,751 Five Below, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 10,473,033 Ulta Beauty, Inc. ↑ 56,138 21,106,283 O'Reilly Automotive, Inc. ↑ 10,473,033 Ulta Beauty, Inc. ↑ 57,702 22,704,536 Ululuemon athletica, Inc. ↑ 57,702 22,704,536 On Holding AG Class A ↑ 167,88 4,309,685 Consu			280,147,496	
Broadline retail: 7.55% Amazon.com, Inc. ↑ 1,442,076 19,926,161 MercadoLibre, Inc. ↑ 10,497 204,947,727 Hotels, restaurants & leisure: 1.92% Booking Holdings, Inc. ↑ 4,828 13,467,996 Chipotie Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,07 Wingstop, Inc. 75,951 13,881,564 Specialty retail: 3.59% Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,757 Boot Barn Holdings, Inc. ↑ 4,643 11,798,751 Five Below, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 10,473,033 Ulta Beauty, Inc. ↑ 56,138 21,106,283 O'Reilly Automotive, Inc. ↑ 10,473,033 Ulta Beauty, Inc. ↑ 57,702 22,704,536 Ululuemon athletica, Inc. ↑ 57,702 22,704,536 On Holding AG Class A ↑ 167,88 4,309,685 Consu	Consumer discretionary: 14.05%			
MercadoLibre, Inc. ↑ 10,495 204,947,727 100				
Note 1908	Amazon.com, Inc. †		191,926,161	
Hotels, restaurants & leisure: 1.92% Booking Holdings, Inc. ↑ 4,828 13,467,996 Chipotle Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,207 Wingstop, Inc. 75,951 13,881,564 Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,570 Boot Barn Holdings, Inc. ↑ 4,763 17,126,190 Five Below, Inc. ↑ 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A ↑ 256,387 21,126,289 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 Ulta Beauty, Inc. ↑ 56,148 21,409,794 97,374,427 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. ↑ 57,702 22,704,583 On Holding AG Class A ↑ 4,309,685 Eeverages: 0.36% 2,7014,268 Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% 4,19 6,594,423 Financials: 10.56% 6,594,423 <td colsp<="" td=""><td>MercadoLibre, Inc. †</td><td>10,495</td><td>13,021,566</td></td>	<td>MercadoLibre, Inc. †</td> <td>10,495</td> <td>13,021,566</td>	MercadoLibre, Inc. †	10,495	13,021,566
Booking Holdings, Inc. ↑ 4,828 13,467,996 Chipotle Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,207 Wingstop, Inc. 76,347 5,722,207 Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,570 Boot Barn Holdings, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A ↑ 256,387 21,126,289 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 Ulta Beauty, Inc. ↑ 56,148 21,409,794 O'Reilly Automotive, Inc. ↑ 56,148 21,409,794 O'Reilly Automotive, Inc. ↑ 56,148 21,409,794 Ulta Beauty, Inc. ↑ 57,702 22,704,583 O'Reilly Automotive, Inc. ↑ 4,309,685 2,704,583 O'Reilly Automotive,			204,947,727	
Booking Holdings, Inc. ↑ 4,828 13,467,996 Chipotle Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,207 Wingstop, Inc. 76,347 5,722,207 Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,570 Boot Barn Holdings, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A ↑ 256,387 21,126,289 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 Ulta Beauty, Inc. ↑ 56,148 21,409,794 O'Reilly Automotive, Inc. ↑ 56,148 21,409,794 O'Reilly Automotive, Inc. ↑ 56,148 21,409,794 Ulta Beauty, Inc. ↑ 57,702 22,704,583 O'Reilly Automotive, Inc. ↑ 4,309,685 2,704,583 O'Reilly Automotive,	Hotels restaurants & leisure: 1.92%			
Chipotle Mexican Grill, Inc. ↑ 9,829 19,089,884 DoorDash, Inc. Class A ↑ 76,347 5,722,207 Wingstop, Inc. 75,951 13,881,564 Expecialty retail: 3.59% 3,11,798,570 AutoZone, Inc. ↑ 4,763 11,798,570 Boot Barn Holdings, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A ↑ 256,387 21,126,289 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 Ulta Beauty, Inc. ↑ 56,148 21,409,794 Iululemon athletica, Inc. ↑ 57,702 22,704,583 On Holding AG Class A ↑ 57,702 22,704,583 On Holding AG Class A ↑ 57,702 27,014,268 Consumer staples: 0.60% Beverages: 0.36% 41,281 9,665,946 Constellation Brands, Inc. Class A 41,281 9,665,946 e.If Beauty, Inc. ↑ 71,191 6,594,423 Financials: 10.56% 45,504,423 45,504,423		4.828	13.467.996	
DoorDash, Inc. Class A ↑ Wingstop, Inc. 76,347 (75,951 and 13,881,564				
Wingstop, Inc. 75,951 13,881,564 52,161,651 Specialty retail: 3.59% AutoZone, Inc. ↑ 4,763 11,798,70 Boot Barn Holdings, Inc. ↑ 246,420 17,126,190 Five Below, Inc. ↑ 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A ↑ 256,387 21,126,289 O'Reilly Automotive, Inc. ↑ 11,256 10,473,033 Ulta Beauty, Inc. ↑ 56,148 21,409,794 Description of Alberta Security And Provided Sec				
Specialty retail: 3.59% AutoZone, Inc. † 4,763 11,798,570 Boot Barn Holdings, Inc. † 246,420 17,126,190 Five Below, Inc. † 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A † 256,387 21,126,289 O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 Consumer staples: 0.60% 41,281 9,665,946 Personal care products: 0.24% 41,281 9,665,946 e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10% 40,200,423	Wingstop, Inc.	75,951	13,881,564	
AutoZone, Inc. † 4,763 11,798,570 Boot Barn Holdings, Inc. † 246,420 17,126,190 Five Below, Inc. † 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A † 256,387 21,126,289 O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%			52,161,651	
AutoZone, Inc. † 4,763 11,798,570 Boot Barn Holdings, Inc. † 246,420 17,126,190 Five Below, Inc. † 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A † 256,387 21,126,289 O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Specialty retail: 3.59%			
Five Below, Inc. † 88,749 15,440,551 Floor & Decor Holdings, Inc. Class A † 256,387 21,126,289 O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 Everages: 0.60% 27,014,268 Beverages: 0.36% 41,281 9,665,946 Personal care products: 0.24% 71,191 6,594,423 Financials: 10.56% 71,191 6,594,423		4,763	11,798,570	
Floor & Decor Holdings, Inc. Class A † 256,387 21,126,289 O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Boot Barn Holdings, Inc. †	246,420	17,126,190	
O'Reilly Automotive, Inc. † 11,256 10,473,033 Ulta Beauty, Inc. † 56,148 21,409,794 Fextiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% 41,281 9,665,946 Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%		88,749	15,440,551	
Ulta Beauty, Inc. ↑ 56,148 21,409,794 97,374,427 Textiles, apparel & luxury goods: 0.99% Iululemon athletica, Inc. ↑ 57,702 22,704,583 On Holding AG Class A ↑ 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% 41,281 9,665,946 Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. ↑ 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	· · · · · · · · · · · · · · · · · · ·			
Personal care products: 0.24% Capital markets: 5.10% Capital mark				
Textiles, apparel & luxury goods: 0.99% lululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Ulta Beauty, Inc. †	56,148	21,409,794	
Iululemon athletica, Inc. † 57,702 22,704,583 On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%			97,374,427	
On Holding AG Class A † 167,888 4,309,685 27,014,268 Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Textiles, apparel & luxury goods: 0.99%			
Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A Personal care products: 0.24% e.l.f Beauty, Inc. † Financials: 10.56% Capital markets: 5.10%			22,704,583	
Consumer staples: 0.60% Beverages: 0.36% Constellation Brands, Inc. Class A Personal care products: 0.24% e.l.f Beauty, Inc. † Financials: 10.56% Capital markets: 5.10%	On Holding AG Class A †	167,888	4,309,685	
Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%			27,014,268	
Beverages: 0.36% Constellation Brands, Inc. Class A 41,281 9,665,946 Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Consumer staples: 0.60%			
Personal care products: 0.24% e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Beverages: 0.36%			
e.l.f Beauty, Inc. † 71,191 6,594,423 Financials: 10.56% Capital markets: 5.10%	Constellation Brands, Inc. Class A	41,281	9,665,946	
Financials: 10.56% Capital markets: 5.10%	Personal care products: 0.24%			
Capital markets: 5.10%	e.l.f Beauty, Inc. †	71,191	6,594,423	
·	Financials: 10.56%			
Interactive Brokers Group, Inc. Class A 147,911 11,843,234	Capital markets: 5.10%			
	Interactive Brokers Group, Inc. Class A	147,911	11,843,234	

	SHARES	VALUE
Capital markets (continued)		
LPL Financial Holdings, Inc.	206,757	\$ 46,421,082
S&P Global, Inc.	59,656	20,838,437
Tradeweb Markets, Inc. Class A	658,743	59,293,457
		138,396,210
Financial services: 5.46%		
Flywire Corp. †	606,739	16,315,212
Mastercard, Inc. Class A	216,818	81,599,454
Visa, Inc. Class A	214,762	50,490,546
		148,405,212
Health care: 9.50%		
Biotechnology: 2.35%		
Argenx SE ADR †	21,017	9,868,953
Exact Sciences Corp. †	225,420	13,883,618
Karuna Therapeutics, Inc. †	57,343	9,553,917
Seagen, Inc. †	58,306	12,408,100
Vertex Pharmaceuticals, Inc. †	49,802	18,033,802
		63,748,390
Health care equipment & supplies: 5.02%		
Boston Scientific Corp. †	887,980	45,455,696
Intuitive Surgical, Inc. †	82,460	21,622,661
Penumbra, Inc. †	137,911	26,361,688
Shockwave Medical, Inc. †	167,260	34,499,048
Stryker Corp.	23,539	6,360,708
TransMedics Group, Inc. †	58,567	2,195,091
		136,494,892
Health care providers & services: 0.26%		
UnitedHealth Group, Inc.	13,313	7,129,910
Health care technology: 1.21%	470.000	
Veeva Systems, Inc. Class A †	170,398	32,837,399
Life sciences tools & services: 0.34%	00.077	0.054.040
West Pharmaceutical Services, Inc.	29,077	9,254,918
Pharmaceuticals: 0.32%		
Eli Lilly & Co.	6,550	3,628,242
Zoetis, Inc.	32,262	5,065,134
		8,693,376
Industrials: 8.45%		
Aerospace & defense: 0.31%		
TransDigm Group, Inc. †	10,043	8,316,508

	SHARES	VALUE
Commercial services & supplies: 2.70%		
Casella Waste Systems, Inc. Class A †	269,236	\$ 20,313,856
Copart, Inc. †	1,222,056	53,183,877
		73,497,733
Electrical equipment: 1.83%		
Array Technologies, Inc. †	729,047	12,634,385
NEXTracker, Inc. Class A †	242,936	8,444,455
Shoals Technologies Group, Inc. Class A †	1,859,390	28,560,230
		49,639,070
Ground transportation: 1.57%		
Uber Technologies, Inc. †	983,239	42,554,584
Machinery: 0.50%		
Fortive Corp.	209,715	13,690,195
Professional services: 1.54%		
Paycom Software, Inc.	4,401	1,078,113
Paycor HCM, Inc. †	1,500,595	32,382,840
Verisk Analytics, Inc.	36,952	8,401,407
		41,862,360
Information technology: 42.86%		
Communications equipment: 0.46%		
Arista Networks, Inc. †	61,841	12,391,081
IT services: 2.89%		
MongoDB, Inc. †	205,132	70,686,436
Wix.com Ltd. †	99,500	7,950,050
		78,636,486
Semiconductors & semiconductor equipment: 10.94%		
Advanced Micro Devices, Inc. †	192,831	18,993,853
Allegro MicroSystems, Inc. †	1,581,259	41,049,484
Marvell Technology, Inc.	168,725	7,967,194
Microchip Technology, Inc.	672,561	47,946,874
Monolithic Power Systems, Inc.	116,351	51,396,891
NVIDIA Corp.	318,265	129,788,467
		297,142,763
Software: 20.44%		
Clearwater Analytics Holdings, Inc. Class A †	771,251	13,944,218
Crowdstrike Holdings, Inc. Class A †	129,980	22,976,565
Datadog, Inc. Class A †	144,813	11,797,915
DoubleVerify Holdings, Inc. †	419,673	11,679,500
Dynatrace, Inc. †	560,950	25,080,074
Fair Isaac Corp. †	41,904	35,445,336
Intuit, Inc.	32,140	15,907,693
Klaviyo, Inc. Class A †	15,884	452,535
Microsoft Corp.	966,423	326,757,281

			SHARES	VALUE
Software (continued) Oracle Corp. Palo Alto Networks, Inc. † Procore Technologies, Inc. † Salesforce, Inc. † ServiceNow, Inc. †			137,904 135,117 313,941 20,072 35,564	\$ 14,259,274 32,836,133 19,178,656 4,031,060 20,692,913 555,039,153
Technology hardware, storage & peripherals: 8.13% Apple, Inc.			1,293,146	220,830,542
Materials: 1.95% Chemicals: 1.95% Linde PLC			139,009	53,123,680
Real estate: 0.45% Real estate management & development: 0.08% CoStar Group, Inc. †			29,043	2,132,047
Specialized REITs: 0.37% Equinix, Inc.			13,774	10,050,061
Total common stocks (Cost \$1,334,704,497)				2,706,261,336
		YIELD		
Short-term investments: 0.10%				
Investment companies: 0.10% Allspring Government Money Market Fund Select Class ♠∞		5.29%	2,691,605	2,691,605
Total short-term investments (Cost \$2,691,605)				2,691,605
Total investments in securities (Cost \$1,337,396,102) Other assets and liabilities, net Total net assets	99.74% 0.26 100.00%			2,708,952,941 6,950,775 \$2,715,903,716

Abbreviations:

ADR American depositary receipt REIT Real estate investment trust

[†] Non-income-earning security ♠ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940. ∞ The rate represents the 7-day annualized yield at period end.

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$15,704,374	\$125,935,132	\$(138,947,901)	\$0	\$0	\$2,691,605	2,691,605	\$122,146

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of October 31, 2023:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets	(227221)	(EE V EE 2)	(LLVLL 0)	TOTAL
Investments in:				
Common stocks				
Communication services	\$ 304,636,324	\$0	\$0	\$ 304,636,324
Consumer discretionary	381,498,073	0	0	381,498,073
Consumer staples	16,260,369	0	0	16,260,369
Financials	286,801,422	0	0	286,801,422
Health care	258,158,885	0	0	258,158,885
Industrials	229,560,450	0	0	229,560,450
Information technology	1,164,040,025	0	0	1,164,040,025
Materials	53,123,680	0	0	53,123,680
Real estate	12,182,108	0	0	12,182,108
Short-term investments				
Investment companies	2,691,605	0	0	2,691,605
Total assets	\$2,708,952,941	\$0	\$0	\$2,708,952,941

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At October 31, 2023, the Fund did not have any transfers into/out of Level 3.