



ALLSPRING GLOBAL INVESTMENTS HIRES HEAD OF ETF CAPITAL MARKETS & HEAD OF ETF OPERATIONS

Two seasoned professionals will help lead Allspring's entrance into the ETF market

Charlotte, NC, September 16, 2024—Allspring Global Investments™ (Allspring), a global asset management firm with \$571 billion* in assets under advisement, today announced two senior leadership exchange-traded fund (ETF) hires: Molly Landes as head of ETF Capital Markets and John Zarkauskas as head of ETF Operations. Together, Molly and John bring a combined 30+ years of ETF industry experience to Allspring.

In her new role, Molly will focus on the execution of Allspring's overall ETF strategy, including ensuring smooth ETF trading, as well as overseeing relationships with authorized participants and market makers. Prior to this role, Molly was head of ETF capital markets and portfolio management at TCW and held prior roles at BlackRock and Fidelity. She will report to Rick Genoni, global head of Product Development and Innovation, who leads Allspring's ETF initiative.

John is responsible for building out Allspring's ETF operations team and overseeing daily functions, including the creation and redemption process, reconciliations, and ensuring smooth fund operations. Most recently, he was head of Americas ETF management and operations for SPDRs at State Street Global Advisors, and prior to that, he held several roles within State Street's ETF business.

"We are excited to welcome Molly and John to Allspring," Rick Genoni said. "They will be instrumental in introducing, building, and managing our active ETF business."

These strategic hires come on the heels of the filing with the Securities and Exchange Commission (SEC) of Allspring's initial registration statement for six actively managed ETFs, which are intended to broaden the firm's ability to meet the needs of an evolving client base.

Allspring anticipates launching these ETFs by early next year, pending regulatory approval. Allspring's deep bench of equity and fixed income investment teams will manage these ETFs. For more information on the ETFs' principal investment strategies, please refer to the initial registration statement.

A registration statement containing a preliminary prospectus (and statement of additional information) relating to the ETFs has been filed with the SEC but has not yet been declared effective. Information contained herein is subject to completion or amendment. Shares of the ETFs may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. The information contained in the prospectus (and statement of additional information) is not complete and may be changed.

This communication is not an offer to sell this security and is not a solicitation to buy this security in any state where the offer or sale is not permitted.

Investors are advised to carefully consider the investment objectives, risks, charges, and expenses of an ETF before investing. The prospectus and the summary prospectus for each ETF contains this and other important information about the ETFs and will be available at allspringglobal.com. Please read these documents carefully before investing.

Investing involves risks, including the potential loss of principal. There is no guarantee that an ETF's investment strategy will be successful. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable. It is possible that an active trading market for ETF shares will not develop, which may hurt your ability to buy or sell shares, particularly in times of market stress. Shares may trade at a premium or discount to their net asset value in the secondary market. These variations may be greater when markets are volatile or subject to unusual conditions. There can be no assurance that active trading markets for the shares will develop or be maintained by market makers or authorized participants. Consult the fund's prospectus for additional information on these and other risks.

Shares of the ETFs are not redeemable with the ETF other than in creation unit aggregations. Instead, investors must buy or sell the ETF shares in the secondary market at market price (not net asset value) through a broker-dealer. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and may receive less than net asset value when selling.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

About Allspring

Allspring Global Investments™ is a leading independent asset management firm that offers a broad range of investment products and solutions designed to help meet clients' goals. At Allspring, our vision is to inspire a new era of investing that pursues both financial returns and positive outcomes. With decades of trusted experience propelling us forward, we strive to build portfolios aimed at generating successful outcomes for our clients. We do this through the independence of thought that powers our investment strategies and by bringing a renewed approach to look around the corner to unlock what's possible. With more than \$571 billion in assets under advisement*, over 20 offices globally, and investment teams supported by 400+ investment professionals, Allspring is a company committed to thoughtful investing, purposeful planning, and the desire to deliver outcomes that expand above and beyond financial gains. For more information, please visit www.allspringglobal.com.

*As of June 30, 2024. Figures include discretionary and non-discretionary assets.

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