

# Product Alert



May 31, 2024

## Allspring to Merge Two Money Market Funds

The Allspring Funds Board of Trustees has approved the merger of the Allspring Heritage Money Market Fund into the Allspring Government Money Market Fund. The merger is expected to take place at the close of business on or around August 16, 2024.

MERGING FUND					ACQUIRING FUND				
	Class	Ticker	CUSIP	TA #		Class	Ticker	CUSIP	TA #
Heritage Money Market Fund	Admin	SHMXX	949917389	3229	Government Money Market Fund	Inst	GVIXX	94975P405	1751
	Inst	SHIXX	949917397	3106		Inst	GVIXX	94975P405	1751
	Select	WFJXX	94984B793	3801		Select	WFFXX	949921126	3802
	Service	WHTXX	949921233	3655		Admin	WGAXX	94975J466	947

Note that the Service Class of the Heritage Money Market Fund will merge into the Administrator Class of the Government Money Market Fund, and the Administrator Class of the Heritage Money Market Fund will merge into the Institutional Class of the Government Money Market Fund.

For further information, please review the Q&A below.

### **What are some key benefits of the proposed fund merger?**

Heritage Money Market Fund shareholders will benefit from a significant increase in fund scale.

### **What are some key similarities and differences between the merging fund and the acquiring fund?**

Both funds are managed by the Global Liquidity Solutions investment team, led by Jeffrey Weaver. The funds are managed to meet the requirements of Rule 2a-7 under the Investment Company Act of 1940.

The funds employ different investment strategies. As an institutional prime money market fund, the Heritage Money Market Fund invests primarily in a wide range of high-quality, short-term U.S. dollar-denominated money market securities—including, but not limited to, bank obligations such as time deposits and certificates of deposit, government securities, asset-backed securities, commercial paper, corporate bonds, municipal securities, and repurchase agreements. The Government Money Market Fund invests exclusively in U.S. government obligations and repurchase agreements collateralized by U.S. government obligations.

### **Will the merger be a taxable event for shareholders?**

No. All of the mergers are expected to be tax-free exchanges for U.S. federal income tax purposes. However, to prevent adverse tax consequences for shareholders, the merging fund may make a distribution of income and/or capital gains in advance of the merger. Clients are encouraged to consult their tax advisors about how this may affect them.

### **Can investors still transact in the merging and acquiring funds prior to the merger?**

Yes.

**Do these changes require shareholder approval?**

No. Additional information, including a description of the merger and information about fees, expenses, and risk factors, will be provided in a prospectus/information statement that is expected to be mailed to shareholders in June 2024.

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\*As of March 31, 2024. Figures include discretionary and non-discretionary assets.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, call 1-800-222-8222 or visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

**For government money market funds:** *You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.*

**For floating NAV money market funds:** *You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.*

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